



Benefits at a Glance for The Panum Group, LLC

Group Policy # 147515

Effective Date May 1, 2009

Group Basic Life and Accidental Death and Dismemberment Insurance

Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible employee's covered death. Basic Accidental Death and Dismemberment (AD&D) insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

The cost of this insurance is paid by The Panum Group, LLC.

Eligibility

Eligible Employee

An active employee of the employer, other than the owner, working at least 30 hours each week. An eligible employee does not include temporary or seasonal employee, full-time member of the armed forces, leased employee or an independent contractor.

Waiting Period Before Becoming Eligible for Insurance

None for those that meet the definition of an eligible employee on the group policy effective date. All other employees become eligible on the first day of the month coinciding with or next following their date of hire.

Benefits

Employee Coverage Amount

The Basic Life coverage amount is 1 times annual earnings to a maximum of \$100,000.

AD&D Insurance

For accidental loss of life, the amount of this insurance benefit is equal to the employee Basic Life coverage amount. For other covered losses, the amount of this benefit is a percentage of the AD&D insurance coverage amount.

Age Reductions

Under this policy, insurance coverage reduces by 35 percent at age 65, 50 percent at age 70, and 65 percent at age 75.

Other Life Features & Services

- Right to Convert Provision
- Portability of Insurance Provision
- Waiver of Premium
- Accelerated Benefit
- MEDEX[®] Travel Assist
- Standard Secure Access account payment option

Other AD&D Features

- Seat Belt Benefit
- Air Bag Benefit
- Family Benefits Package

This information is only a brief description of the group Basic Life/AD&D insurance policy sponsored by The Panum Group, LLC. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and the employer may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for employees who become insured according to its terms. For more complete details of coverage, contact your human resources representative.